

Supplementary Product Disclosure Statement

16 June 2008

This supplementary Product Disclosure Statement supplements the Product Disclosure Statement dated 1 July 2007 for MBF Travel Insurance, and these two documents should be read together.

On 16 June 2008, MBF Australia Limited changed its name to MBF Australia Pty Limited, and the company type changed from a company limited by guarantee to a company limited by shares.

Its Australian Company Number ('ACN'), Australian Business Number ('ABN'), registered address and all other details remain the same.

From 16 June 2008 all references to 'MBF Australia Limited' in the Product Disclosure Statement dated 1 July 2007 should be read as 'MBF Australia Pty Limited'.

All references to 'MBF Australia Limited' in any other documents, for example, the Brochure, the Policy, the website, and any advertising material, should also from this date be read as 'MBF Australia Pty Limited'.

From 1 July 2008, the Insurance Ombudsman Service is replaced by the Financial Ombudsman Service.

For further details contact MBF on 132 623 for the cost of a local call.

MBF Travel Pty Limited

ABN 73 0002 207 294

ARN 241730

116 Adelaide Street

Brisbane Qld 4000

Phone: 132 623

travel.mbf.com.au

HBF Insurance Pty Ltd

ABN 11 009 268 277

AFSL 229190

125 Murray Street

Perth WA 6000

Phone: 133 423

hbf.com.au

MBF Australia Pty Limited

ABN 81 000 057 590

ACN 000 057 590

Phone: 132 623

Registered address:

50 Bridge Street

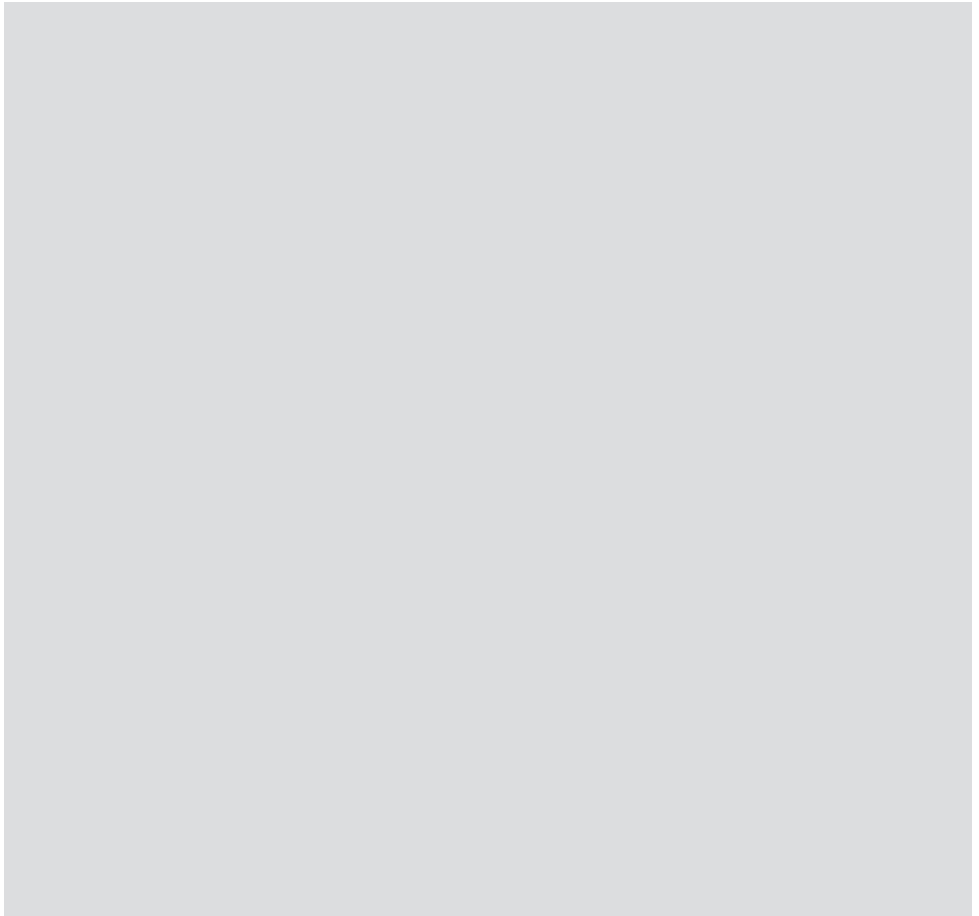
Sydney NSW 2000

mbf.com.au



Product Disclosure Statement

MBF Travel Insurance



MBF Travel Insurance Product Disclosure Statement

About this Product Disclosure Statement

This Product Disclosure Statement contains important information designed to assist you in understanding what you need to know about MBF Travel Insurance, so that you can make an informed decision about whether to purchase this MBF Travel Insurance.

The Product Disclosure Statement sets out the significant features, benefits and risks of MBF Travel Insurance. You still need to read the Policy Wording for a full description of the terms, conditions and limitations.

This Product Disclosure Statement is dated 1 July 2007.

The information in this Product Disclosure Statement is current as at the date of preparation, and if more up to date information is available, you can obtain it by telephoning MBF on 132 623 for the cost of a local call.

Who is the insurer?

MBF Travel Insurance is issued by HBF Insurance Pty Ltd, ABN 11 009 268 277, the holder of Australian Financial Services Licence Number 229190. Under this licence HBF Insurance Pty Ltd is authorised to deal in and provide finance product advice in relation to general insurance products.

About MBF

MBF Travel Pty Limited is authorised to arrange for the issue of and provide financial product advice on MBF Travel Insurance in Australia as an authorised representative of HBF Insurance Pty Ltd.

MBF Travel Pty Limited is also authorised to enter into insurance contracts with you for MBF Travel Insurance on behalf of HBF Insurance Pty Ltd.

You can purchase an MBF Travel Insurance policy and obtain services in relation to a policy directly from MBF Travel Pty Limited at any MBF Member Centre.

Phone 132 623 if you would like to be sent information about MBF Travel Insurance.

When you contact MBF, you will be dealing with employees of MBF Australia Limited, who have the authority to provide the services to you. MBF Travel Pty Limited is a wholly owned subsidiary of MBF Australia Limited.

A choice of travel insurance

Budget, Super or Gold

MBF Travel Insurance offers three different levels of cover to meet different travellers' needs.

You can choose a level of cover to suit your destination, the number of people travelling, and the duration of your trip.

Budget	Minimum cover required for New Zealand, Indonesia (including Bali), South West Pacific, Papua New Guinea and Norfolk Island.
Super	Minimum cover required for Singapore, Malaysia, Thailand, Vietnam, Philippines, Asia (other), Hong Kong, China, Taiwan, Korea and the Indian sub-continent.
Gold	Required for journeys to the USA, Canada, Central and South America, Africa, Antarctica, Japan, Middle East, UK and Europe.
Executive Gold	<p>If you make regular business trips in and out of Australia for your usual employer in Australia, Executive Gold gives you year-round cover for one annual premium.</p> <p>Executive Gold gives you cover for:</p> <ul style="list-style-type: none">• an unlimited number of overseas business trips - the same cover as the Gold level - but cover is limited to the first 60 days of each trip outside Australia• an unlimited number of business trips within Australia - cover under Sections 3: Personal Belongings, Section 4: Cancellation, curtailment and additional expenses and Section 6: Personal Liability of the Gold level - but each trip must involve at least one overnight stay and cover is limited to the first 30 days of each trip• up to six weeks' of overseas holiday travel - the same cover as the Gold level• a convenient once-a-year premium for 12 months cover.

How to apply

Complete the application form available from MBF. If your application is accepted, you will receive your Insurance Certificate which shows the type of cover you have and the cost of cover.

What is covered?

A summary of what's covered by MBF Travel Insurance is outlined in the Table of Cover. You'll find full details, including the applicable limits, and all other terms and conditions of the cover in the Policy document.

Table of Cover

Overseas emergency medical assistance, evacuation and repatriation	Payments for access to overseas emergency medical help and emergency transport, plus consultation with Australian medical experts, monitoring of treatment and evacuation to Australia if necessary.
Overseas emergency medical and hospital expenses	The reasonable cost of overseas emergency medical treatment, ambulance, surgery, hospital accommodation and emergency dental treatment following an injury or illness.
Personal belongings	Loss, theft or damage of personal belongings including luggage, clothing, personal effects, tickets, travellers' cheques, business documents or misuse of your credit cards.
Cancellation, curtailment and additional expenses	Covers the costs should all or part of your travel be cancelled or cut short due to serious illness, serious injury or death of yourself or your travelling companion, relative or key business associate under 75 years of age.
Return airfare reimbursement	Payment to the full value of your original ticket if you are hospitalised due to an accident, for at least 25% of your intended overseas holiday, plus if we approve it the cost of a medical escort back to Australia.
Accidental death costs	Payment of a lump sum should you die as a result of accidental bodily injury incurred overseas.
Personal liability payments	If you become legally liable to pay compensation, legal costs and expenses for certain events.
Emergency Assistance Card	Access to a 24-hour, 7 days a week, reverse charge telephone response centre based in Australia.
For Gold Cover - Car Hire Insurance Excess	Up to \$1,000 under the car hire motor vehicle insurance policy should you have a collision in that car while overseas or it is stolen.

Which travellers are covered?

Singles, couples and families can apply for cover.

Cover is available to you if you have spent the majority of time in Australia in the twelve months preceding the date of issue of the policy, and you are a citizen or permanent resident of Australia with no visa restrictions.

Cover is available only for a single trip that commences in Australia and ends in Australia. Executive Gold is available for multiple trips. Your ticketed journey must commence and end in Australia.

Budget covers people travelling for up to three months, and Super and Gold covers people travelling for up to six months. Gold cover may be extended under certain circumstances to a total maximum of 12 months, provided you apply personally, and in the case of an existing Gold policy, prior to the expiry of your original policy.

If you are 70 years of age or older, it will be necessary to apply for a Special Medical Clearance appraisal which takes up to 10 working days and for which you will need to pay a \$60 administration fee.

Couple or family policy

Under a couple or family Budget, Super or Gold policy, you can cover your spouse or travel partner, and accompanying dependent children under 18 (or under 25 if they are dependent students), when named on the Insurance Certificate. One parent travelling with one dependent child under 18 is entitled to purchase a Single Budget, Super or Gold policy.

What you are not covered for

You need to consider whether the policy will provide the cover you require, and whether the cover you require is adequate.

Also, certain exclusions apply to the cover, and certain limits and exclusions apply to certain claims.

You'll find full details in the Policy document.

Here are some examples where claims won't be paid:

- where they arise from the effect of alcohol, drugs not prescribed by a doctor, suicide, self inflicted injury
- hospital, medical and dental costs in Australia
- claims from pre-existing conditions for which prescribed medication has been taken or treatment or advice for treatment has been received in the three months before the date that the policy was issued, unless special medical clearance has been approved

- where, if at the time you take the policy out, the World Health Organisation has declared a global phase 4 alert and you visit any country where there is human to human infection from a pandemic
- loss or damage to personal belongings left unattended in public; or left in a motor vehicle, train, plane or boat where not in a locked compartment
- loss, damage or theft of money, coins, stamps, gold or silver.

It is important that you are aware of the exclusions and the limits that apply to claims, so you should read the Policy document.

Special medical clearance for pre-existing conditions

Before you travel, if you have rheumatoid arthritis, diabetes, asthma or hypertension, or are up to 24 weeks pregnant, you may apply to have the exclusion on the pre-existing condition waived by requesting a special medical clearance which takes up to 10 working days and for which you will need to pay a \$60 administration fee.

Period of cover

Cover applies only for the following certain periods:

- cancellation and curtailment cover starts from the time that the Insurance Certificate is issued
- medical, loss, theft, damage, personal liability and accidental death starts from the time that you depart from your home in Australia on your nominated trip
- all cover ends at the time that you return to your home in Australia or whenever the policy expires, whichever occurs first
- Executive Gold cover cannot exceed 60 days duration outside Australia, or 30 days within Australia for each trip. This cover is valid for one year from the departure date specified on the Insurance Certificate
- Cover is only available to permanent residents of Australia for a single trip that commences in Australia and ends in Australia. Executive Gold is available for multiple trips.

How much will my insurance cost?

You can request an estimate of the cost of your policy from MBF.

The cost of your policy is made up of your premium plus any applicable government taxes and charges, such as GST and stamp duty and will be shown on your current Insurance Certificate.

In setting premiums, various factors are taken into consideration, including the type of cover you choose, the period of cover and your travel destination.

The table over the page lists the current standard premium rates.

How much will my insurance cost?

What are the limits of cover?

	BUDGET	
	Minimum cover required for New Zealand, Indonesia (including Bali), South West Pacific, Papua New Guinea and Norfolk Island.	
	Sums insured	
	Single	Couple or Family
Section 1: Emergency medical assistance, including evacuation & repatriation	\$50,000	\$100,000 Limit \$5,000 for repatriation
Section 2: Overseas emergency medical and hospital expenses	\$20,000	\$40,000 Limit on dental is \$500 Single or \$1,000 Couple or Family
Section 3: Personal belongings	\$2,000	\$4,000 Limit \$300 per item or set or pair Limit on essential emergency items is \$100 Single or \$200 Couple or Family
Section 4: Cancellation, curtailment and additional expenses	\$2,500	\$5,000
Section 5: Accidental death	\$10,000	\$20,000
Section 6: Personal liability	\$1,000,000	\$2,000,000
Period of cover	Premiums	
	Single	Couple or Family
8 days	\$62	\$118
11 days	\$75	\$143
15 days	\$80	\$152
22 days	\$107	\$202
31 days	\$123	\$237
6 weeks	\$149	\$283
2 months	\$189	\$360
3 months	\$239	\$454
4 months		
5 months		
6 months		
7-12 months		

Certain limits and exclusions apply to certain claims. You'll find full details in the Policy document. The maximum payment for the total of all claims under any Section of the Policy, shall be the sum insured for that Section.

In setting the premium rates above, various factors are taken into account including type of cover, period of cover and destination. Your premium will be based on these rates according to the number of days of your journey as shown in the table. The cost of your policy is shown on your Insurance Certificate as your premium, and includes any applicable government taxes and charges such as stamp duty.

SUPER		GOLD	
Minimum cover required for Singapore, Malaysia, Thailand, Vietnam, Philippines, Asia (other), Hong Kong, China, Taiwan, Korea and the Indian sub-continent.		Required for journeys to USA, Canada, Central and South America, Africa, Antarctica, Japan, Middle East, UK and Europe.	
Sums insured		Sums insured	
Single	Couple or Family	Single	Couple or Family
\$100,000 Limit \$10,000 for repatriation	\$200,000	Unlimited Limit \$10,000 for repatriation	Unlimited
\$100,000 Limit on dental is \$750 Single or \$1,500 Couple or Family	\$200,000	Unlimited Limit on dental is \$1,000 Single or \$2,000 Couple or Family	Unlimited
\$3,000 Limit \$1,000 per item or set or pair for photographic or electronic equipment. Limit \$500 for other items. Limit on essential emergency items is \$200 Single or \$400 Couple or Family	\$6,000	\$5,000 Limit \$1,500 per item or set or pair for photographic or electronic equipment. Limit \$500 for other items. Limit on essential emergency items is \$200 Single or \$400 Couple or Family	\$10,000
\$6,000	\$12,000	\$12,000	\$24,000
\$15,000	\$30,000	\$20,000	\$40,000
\$2,000,000	\$4,000,000	\$2,500,000	\$5,000,000
Premiums		Premiums	
Single	Couple or Family	Single	Couple or Family
\$95	\$180	\$110	\$210
\$113	\$216	\$130	\$246
\$120	\$228	\$144	\$275
\$143	\$271	\$169	\$322
\$176	\$334	\$202	\$385
\$212	\$403	\$240	\$455
\$252	\$480	\$297	\$564
\$309	\$587	\$362	\$689
\$358	\$679	\$422	\$802
\$421	\$800	\$475	\$904
\$455	\$866	\$528	\$1,002
Enquire at any MBF Member Centre			

Executive Gold premiums

Single*	Couple*	Family
\$479	\$869	\$1,304

The above premiums are inclusive of GST.

* For the purposes of Executive Gold, 'Single' is defined as you being a single person with no accompanying dependent children, and a 'Couple' is defined as you and your spouse or travel partner, with no accompanying dependent children.

How to pay for your policy

You can pay by cheque, money order, or credit card. You can pay in cash if you pay in an MBF Member Centre.

Cooling off

If you do not want to keep your policy, you may request, in writing, a full refund of your premium within fourteen days of issue of the Insurance Certificate, provided that you have not yet departed and provided no claim has been made during the cooling off period. Policies against which claims are made are non-refundable.

If you request a refund after the cooling off period, the amount we will refund to you is the amount you paid, less the cost relating to any used portion of your policy and less an administration fee of \$35.

Your duty of disclosure

You have a duty of disclosure under the Insurance Contracts Act 1984.

Before you enter into a contract of general insurance with an insurer you must disclose relevant information. This consists of every matter that you know, or could reasonably be expected to know, would be relevant to the insurer's decision whether to accept the risk of the insurance and, if so, on what terms.

Your duty, however, does not require disclosure of matter:

- that diminishes the risk to be undertaken by the insurer
- that is of common knowledge
- that your insurer knows or, in the ordinary course of his business, ought to know
- as to which compliance with your duty is waived by the insurer.

If you fail to comply with your duty of disclosure, the insurer may be entitled to reduce its liability under the contract. The insurer may also be entitled to cancel the contract. If your non-disclosure is fraudulent, the insurer may also have the option of avoiding the contract from its beginning.

Making a claim

To make a claim, we request that you contact MBF within 30 days of something happening that you believe you can claim for. When making a claim, you must provide full particulars, including original receipts, original accounts and reports, and your original passenger tickets, to support your claim. Proof of ownership and value of items claimed will be required. Proof of payment may also be required to support receipts.

When purchasing items during your travel, you must keep receipts separate from goods purchased.

See the Policy document for time periods and conditions that apply to making claims.

Excess

An excess is the amount you are required to pay towards the cost of the claim.

The excess is \$100.

As a special benefit for MBF Health Fund Members, the excess is only \$50.

If claims are made under more than one Section relating to the same event, the excess is payable only once.

No claim bonus for MBF members

If you are an MBF member and did not make a claim on your last overseas trip with MBF Travel Insurance, the \$50 excess will be waived on the first claim against your current policy.

If you have an enquiry or a complaint

Should you have any concerns, we encourage you to discuss the matter with the MBF Travel staff member who handled your enquiry. If the staff member is unable to satisfy your concerns, you may write to our National Manager MBF Travel, MBF Travel, 116 Adelaide Street, Brisbane, Qld 4000.

If you are dissatisfied with our responses, you may refer your dispute to the Internal Disputes Resolution process of the insurer, HBF Insurance Pty Ltd, where a senior manager with delegated authority will review the original decision.

Correspondence should be addressed to the Internal Disputes Co-ordinator, HBF Insurance Pty Ltd, GPO Box N1060, Perth, WA 6809. You will be notified of the outcome of their decision within 15 working days of receiving your request.

If you do not receive a response within 15 days or you disagree with the decision, you may apply to the Insurance Ombudsman Service. They can be contacted on 1300 780 808 (toll free).



MBF Travel Pty Limited
ABN 73 002 207 294
Authorised Representative No. 241730

116 Adelaide Street
Brisbane QLD 4000
Phone: 132 623
travel.mbf.com.au

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ABN 11 009 268 277
AFS Licence No. 229190

125 Murray Street
Perth WA 6000
Phone: 133 423
hbf.com.au

MBF Australia Limited
ABN 81 000 057 590
A registered health benefits organisation

Phone: 132 623
mbf.com.au