



Fact sheet MBF Term Life Insurance

This document provides a brief summary of the MBF Term Life Insurance features. It is for information purposes only.

MBF Term Life Insurance has exclusions that apply. The full details of the exclusions, the applicable definitions and the terms and conditions of the product are fully described in the Product Disclosure Statement (PDS). You should consider the PDS before making any decision in relation to the product.

Death benefit

A benefit is payable upon the death of the life insured.

Optional cover for specified Trauma Conditions

Optional cover for Total and Permanent Disablement

In addition to death cover, you can also apply for traumatic illness cover, which pays a benefit if the life insured suffers one of eight predefined traumatic illnesses (listed below). There is also the option to apply for total and permanent disablement (TPD).

Conditions covered under trauma and trauma plus options

Trauma	Trauma Plus
Cancer	Cancer
Heart Attack	Heart Attack
Stroke	Stroke
Coronary Artery Surgery	Coronary Artery Surgery
Chronic Kidney Failure	Chronic Kidney Failure
Major Head Trauma	Major Head Trauma
Multiple Sclerosis	Multiple Sclerosis
Situations A & B of TPD definition	Situations A, B & C of TPD definition

Terminal illness benefit

If the life insured is diagnosed by a medical practitioner of our choosing as having a life expectancy of 6 months or less, we will pay the sum insured.

Unlimited death cover

There is no limit to the amount of death cover you can apply for (although a maximum of \$1 million applies to Trauma and Total and Permanent Disablement illness cover).

Change your cover

Should your needs change, you can apply to increase or decrease your sum insured. Note that our normal underwriting processes (for increases) and minimum premium requirements will apply.

Protecting the value of your benefit - automatic indexing

To help ensure the value of your benefits keep pace with inflation, there is an automatic indexation facility which increases the amount of cover in line with the consumer price index. You can elect not to have your benefit increased if you prefer.

Flexibility in policy ownership

With MBF Term Life Insurance you have the facility for multiple ownership of a policy, which may better suit your personal arrangements. You can also nominate who you want to receive benefits in the event of the death of the life insured.

Worldwide, 24 hour cover



Pay-by-the-month option

We provide a pay-by-the-month option. Have premiums deducted each month from your credit card, or nominated account.

Discounts if you pay annually

Pay your premiums annually in advance and receive 12 months cover for the cost of 11. That's like getting a bonus month!

Premium rates

Tables of our standard premium rates can be found in the Product Disclosure Statement. For an instant, no-obligation premium estimate over the phone, call us on 132 623. A minimum premium of \$20 per month applies.

Any estimate will be on the basis of our standard premium rates. If accepted for cover, actual premiums will be determined on the basis of the information contained in your application.

Discounts for large sums insured

Discounts will apply for sums insured of \$300,000 or more.

Sum insured	Discount
Up to \$299,999	Nil
\$300,000 to \$499,999	7.5%
\$500,000 to \$999,999	12.5%
\$1,000,000 plus	15%

Policy fee

The current policy fee is \$4.50 per month, or \$49.50 for annually paid premiums.

14 Day Money Back Guarantee

You'll have 14 days from the first to occur of when you receive your Policy Document or 5 days after commencement of cover to change your mind. This is known as the cooling off period. If you cancel the policy within this period you will get a refund of any premiums you have paid.

We guarantee to renew your policy

As long as you pay the premiums when they are due, we guarantee to renew your policy up until the anniversary of the policy start date after the life insured turns 85.

Who can apply for cover?

Anyone aged 16-64 inclusive can apply for death cover. Anyone aged 16-54 inclusive can apply for traumatic illness or TPD cover.

When does cover expire?

Cover for a life insured ceases on the policy anniversary immediately after their 85th birthday.

Are there any exclusions?

Yes, there are a number of exclusions. For more details, see the Product Disclosure Statement.

How to apply for cover

It's easy to apply for cover. Simply read the Product Disclosure Statement (PDS), complete the application form and post it with your payment or payment authority to us at:

MBF Life
Reply Paid 4232
Sydney NSW 2001
(no stamp required)



For more information

Call 132 623
Monday - Friday
8am-6pm AEST